

**GPI S.P.A**

LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 5% THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
<b>SHARES THAT OBTAINED INCREASING VOTING RIGHTS</b>						
<b>MANZANA FAUSTO</b>	FM S.P.A.	1,273,344	4.405	06/04/2021	2,546,688	5.338
	FM S.P.A.	234,000	0.809	08/04/2021	468,000	0.981
	FM S.P.A.	550,000	1.903	09/04/2021	1,100,000	2.306
	FM S.P.A.	7,594,849	26.273	14/04/2021	15,189,698	31.841
	FM S.P.A.	560,224	1.938	14/04/2021	1,120,448	2.349
	FM S.P.A.	28,509	0.099	14/04/2021	57,018	0.120
	FM S.P.A.	60,736	0.210	14/04/2021	121,472	0.255
	FM S.P.A.	162,531	0.562	28/10/2021	325,062	0.681
	FM S.P.A.	2,780,733	9.620	30/03/2023	5,561,466	11.658
	FM S.P.A.	230,495	0.797	30/03/2023	460,990	0.966
<b>Total</b>		<b>13,475,421</b>	<b>46.617</b>		<b>26,950,842</b>	<b>56.494</b>
<b>CDP S.P.A.</b>	CDP EQUITY S.P.A.	5,323,193	18.415	16/12/2022	10,646,386	22.317
<b>Total</b>		<b>5,323,193</b>	<b>18.415</b>		<b>10,646,386</b>	<b>22.317</b>

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Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
<b>SHARES REGISTERED IN THE INCREASED VOTING RIGHTS LIST (*)</b>						
<b>MANZANA FAUSTO</b>	FM S.P.A.	126,437	0.437	12/01/2024	126,437	0.265
	FM S.P.A.	255,901	0.885	14/01/2025	255,901	0.536
<b>Total</b>		<b>382,338</b>	<b>1.323</b>		<b>382,338</b>	<b>0.801</b>

(\*) As provided by the regulations of the GPI S.p.A. increased vote, the ownership of the Legitimate Real Right is also computed from the date prior to the date of registration in the Special List, provided that it is not prior to 29 December 2016, the date on which trading of the Company's ordinary shares on AIM Italia/Mercato Alternativo del Capitale organised and managed by Borsa Italiana S.p.A. began.

**Friday, February 7<sup>th</sup>, 2025**